

TERMS AND CONDITIONS OF SALE

DISTRIBUTION: ALL OF N.E.C., Inc. PRODUCTS ARE SOLD EXCLUSIVELY

THROUGH ELECTRICAL DISTRIBUTORS

MINIMUM ORDER: \$250.00, WAIVED FOR STOCKING DISTRIBUTORS

FREIGHT TERMS: ALL MATERIAL SHIPS FOB HOUSTON, TEXAS

ALL ORDERS WITH \$1000.00 OR MORE ARE SHIPPED

FREIGHT ALLOWED AND PAID

PRICES: ALL ORDERS WILL BE PLACED AT CURRENT APPLICABLE

PRICES AND TERMS AS AGREED ON BY BOTH BUYER

AND SELLER

CASH DISCOUNT: A 2% CASH DISCOUNT IS EXTENDED TO ALL INVOICES

PAID ON THE 10^{TH} OF THE MONTH FOR ALL MATERIAL SHIPPED AND BILLED BY THE 25^{TH} OF THE PREVIOUS

MONTH

CLAIMS: ALL CLAIMS FOR SHORTAGES MUST BE FILED WITHIN

5 DAYS AND ANY DAMAGES MUST BE REPORTED DAY

RECEIVED

CARTAGE: NO CHARGE WILL BE ALLOWED FOR ANY CARTAGE AT

DESTINATION

RETURNS: NO RETURN MATERIAL WILL BE ACCEPTED BY

N.E.C., Inc. WITHOUT PRIOR WRITTEN APPROVAL AND

KNOWLEDGED BY N.E.C., Inc.

WARRANTY: OUR PRODUCTS ARE WARRANTED UPON SHIPMENT

TO BE FREE FROM DEFECTS IN MATERIAL AND WORKMANSHIP FOR A PERIOD OF ONE YEAR. NO OTHER WARRANTY EITHER EXPRESSED OR IMPLIED, SHALL EXIST. ANY CLAIMS UNDER OUR WARRANTY MUST BE MADE PROMPTLY IN WRITING. WE WILL, AT OUR OPTION, REPAIR OR REPLACE THE DEFECTIVE PRODUCT. BUYER AGREES

THAT WE WILL NOT BE LIABLE FOR ANY

CONSEQUENTIAL DAMAGES.